



Casino buys out the Baud family's minority interests in Franprix and Leader Price

On 12 November, Casino acquired the Baud family's remaining stakes in Franprix and Leader Price, respectively 5% and 25%, for a total of €428.6 million. The Group now holds 100% of the two companies' capital.

The price of €428.6 million was calculated by an independent expert based on the pricing formula agreed between the parties in 1998 and is thus close to the €413.4 million already recognised in financial liabilities in the Group's interim balance sheet at 30 June.

The interest on the purchase consideration and the Baud family's claims for compensation in lieu of dividends will be examined at a later date by the Court of Arbitration, in line with the ruling handed down on 2 July. They have been recognised under other liabilities in the Group's accounts.

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