

11.6% IMPROVEMENT IN CONSOLIDATED TRADING PROFIT, STABLE UNDERLYING NET PROFIT GROUP SHARE, AND TRANSFORMING OPERATIONS IN H1 2012

- **Satisfactory 3.8% growth in Group sales in Q2**
 - ✓ 5.5% organic growth internationally
 - ✓ Business held up well in France
- **H1 2012: EBITDA up +8.1% and Group Trading Profit up +11.6%**
 - ✓ Excellent performances internationally
 - ✓ In France, marked recovery in profitability of Franprix-Leader Price
- **Underlying net profit group share stable at €178 million and increase in the underlying EPS**
- **More than half of the €1.5bn asset disposal and capital increase plan has already been completed**
- **Major operations announced**
 - ✓ Change in Mercialis strategy and exceptional distribution to shareholders
 - ✓ Control of GPA on 2 July (which will be fully consolidated in H2)
 - ✓ Letter of intent signed to buy 50% of Monoprix

The first half 2012 consolidated financial statements were approved by the Board of Directors on 25 July 2012 and have been reviewed by the Statutory Auditors.

Jean-Charles Naouri, Chairman and Chief Executive Officer of Casino Group, stated:

“During the first half of the year, the Group undertook major operations that will help simplify its structure. Its profile will be reinforced by greater exposure to fast-growth markets and buoyant formats. The increase in first half operating profitability once again proves the resiliency of its business model.”

KEY FIGURES

<i>Continuing operations (in € m)</i>	H1 2011	H1 2012	% chg.
SALES	16,144	17,348	+7.5%
EBITDA	929	1,004	+8.1%
<i>EBITDA margin</i>	5.8%	5.8%	<i>stable</i>
Trading profit	571	638	+11.6%
<i>Trading margin</i>	3.5%	3.7%	+14bp
Underlying net profit, Group share	178	178	+0.2%
Underlying EPS (in €)	1.44	1.50	+4.8%
Net Financial Debt ¹	6,783	6,043	-€740m

¹ After reclassification of Mercialis debt in accordance with IFRS 5

2ND QUARTER SALES

In Q2 2012, consolidated sales rose by +3.8%.

Organic growth excluding petrol rose by +1.7%, driven by solid performances in international businesses.

Changes in consolidation scope made a +2.2% positive contribution to sales, due mainly to Casino's increased stake in GPA. Sales in France and internationally were impacted by an unfavourable calendar effect of, respectively, -0.9% and -2.3%.

GROUP SALES IN 2ND QUARTER 2012

<i>Consolidated net sales</i>	Q2 2012	% chg. Q2 2012/Q2 2011		H1 2012	% chg. H1 2012/H1 2011	
	in €m	<i>Growth</i>	<i>Organic growth excl. petrol</i>	in €m	<i>Growth</i>	<i>Organic growth excl. petrol</i>
Total, continuing operations	8,608.6	+3.8%	+1.7%	17,347.9	+7.5%	+4.1%
France	4,531.3	-3.3%	-1.4%	9,026.4	-0.8%	+0.3%
International	4,077.4	+13.1%	+5.4%	8,321.5	+18.2%	+8.6%

FRANCE: OPERATIONS RESILIENT IN THE 2ND QUARTER

Sales in France were slightly down by -0.5% in organic terms, excluding petrol and calendar in the second quarter.

The calendar effect in France amounted to -0.9% in the second quarter. The scope effect was -2% in Q2 2012 due mainly to the deconsolidation of a master franchisee of the Franprix-Leader Price group.

- **Casino France**

Casino France sales declined slightly, by -0.7% on an organic basis excluding petrol and calendar.

Excluding petrol and the calendar effect, **Géant** (hypermarket) sales fell by -3.3%² on an organic basis. Food sales held up well, driven by the highlight of the entry price private label “*Tous les jours*” and by the restarting of promotions on all brands, as well as the roll-out of customer loyalizing corners.

In non-food, the second quarter was impacted by unfavourable weather that affected seasonal products, and by the shift in the sales calendar compared to 2011. Sales of multimedia products declined, due to shifts in purchasing behaviours towards e-commerce.

The reduction in non-food surface area accelerated to -8% on the half.

Total non-food sales (Géant + Cdiscount) rose.

Casino supermarkets sales rose by +1.4%² on an organic basis, (excluding petrol and calendar). The banner expanded its offer of fresh goods and set up targeted cash-register promotional tools. It opened three supermarkets in the second quarter, thus bringing to four the number of stores opened in the first half.

Superettes sales fell by -3.2% on an organic basis, excluding the calendar effect. Expansion continued with 102 openings during the quarter, including six stores under the new **Casino Shopping** and **Casino Shop** formats, as well as optimising the chain.

Sales of **Other businesses** (Cdiscount, Mercialis, Restaurants, etc.) rose by +9.1% on an organic basis, thanks mainly to a +14.5% increase at **Cdiscount** on the quarter and a +20.1% increase in business volume. The banner did very well in household goods, apparel and telephony. Its market share in household appliances and high-tech rose, thanks to the success of the private labels Continental Edison and Oceanic. Cdiscount also accelerated the development of its “market place”, which accounted for more than 5% of the website’s total sales as of 30 June. The m-commerce (i.e., sales via smartphones and touch pads) already account for 4% of the website sales.

² Restated for the transfer of four Géant stores to Casino Supermarkets

- **Franprix-Leader Price**

Franprix sales recorded a slight decrease by -0.5% on an organic basis excluding the calendar effect. 8 stores were opened during the quarter. 15 have now been opened year to date. Cash-register promotion and customer-loyalty tools were rolled out, offering 5% discounts on the Leader Price private label. Franprix has also raised the number of Leader Price products costing less than €1, continued to develop its private label, and made targeted price cuts.

Leader Price total sales fell by -2.5% on an organic basis during the quarter when excluding the calendar effect. The organic change in sales includes the impact of the closing of 15 stores since 1 January 2012. Five stores were opened during the quarter, thus bringing the year-to-date total to eight. Leader Price has successfully refocused on fundamentals; its price indices are highly competitive; and it has enhanced its operating efficiency and improved its offer of fresh goods through greater professionalisation of teams. It has confirmed the expectations of early in the year, both in sales perspectives and profitability.

Franprix-Leader Price sales decreased overall by -1.3% on an organic basis, excluding the calendar effect on the quarter, due mainly to the impact of Leader Price store closings or transfers. Reported sales fell by 7.5% due to the deconsolidation of a master franchisee.

- **Monoprix**

Monoprix achieved +1.5% organic growth in sales when excluding the calendar effect, with food doing well, promoted by operations from traditional corners.

Despite an unfavourable second quarter impact from the weather and the shift in the sales calendar, apparel sales held up well on the half, due to the impact of marketing operations. A total of 7 stores were opened in the quarter (2 Naturalia, 2 Citymarchés and 3 Monoprix), bringing to 12 the total number of stores that have been opened on the year to date.

Evolution of sales in France in the second quarter
(reported and organic growth excluding petrol and calendar)

<i>In €m</i>	Q2 2011	Q2 2012	Reported growth	Organic growth excluding petrol and calendar effect
Net sales, France	4,687.7	4,531.3	-3.3%	-0.5%
Casino France	3,009.5	2,940.7	-2.3%	-0.7%
Géant Casino hypermarkets	1,361.1	1,277.2	-6.2%	-3.3% ³
Casino supermarkets	907.8	934.4	+2.9%	+1.4% ³
Superettes	370.3	359.7	-2.9%	-2.6%
Cdiscount & Other businesses	370.3	369.4	-0.2%	+9.1%
Franprix – Leader Price	1,184.6	1,095.9	-7.5%	-1.3%
Monoprix	493.5	494.7	+0.2%	+1.5%

Evolution of sales in France in the second quarter
(Same-store growth, excluding petrol and including calendar)

	Q2 2012
Géant Casino hypermarkets	-5.1%
Casino supermarkets	-2.4%
Franprix	-4.0%
Leader Price	-3.4%
Monoprix	-0.8%

³ Restated for the transfer of four Géant stores to Casino Supermarkets

INTERNATIONAL: ROBUST OPERATIONS GROWTH CONTINUED IN Q2

Sales by **International** subsidiaries rose by +13.1%, due to solid organic growth of +5.5% and a scope effect due to Casino's increased stake in GPA. The calendar effect was a negative -2.3%.

● **Latin America**

Sales rose by +5.5% on an organic basis and by +4.1% on a same-store basis.

In **Colombia**, total sales rose by +15.5%. Same-store sales were impacted by the anticipation of the "Aniversario" promotion in Q1 and the postponement of the "Mega Prima" promotion in July versus 2011. Expansion is focused on these convenience and discount formats under the Exito Express and Surtimax brands, which opened 20 stores during the quarter.

In **Brazil**, total sales rose by +11.4%. GPA maintained robust same-store sales of +5.6%⁴. In food, same-store sales at GPA Food rose by +4.7%⁴, driven by the very good performance in Assai cash & carry stores and by the successful conversion of 66 Extra Facil convenience stores under the new "Minimercado Extra" concept, which has resulted in an acceleration in this format's sales growth.

Same-store sales at Viavarejo, which include Ponto Frio, Casas Bahia and e-commerce sales, rose by 6.7%⁴, with a positive impact from tax incentives on purchases of household appliances and furniture.

Expansion continued in the second quarter with the opening of nine stores: three Ponto Frio, three Casas Bahia, one Pão de Açúcar, one Hiper Extra and one Minimercado Extra.

● **Asia**

Asia's organic growth came to +7.5% in the second quarter.

In **Thailand**, organic growth at Big C was very good, despite the consequences of flooding that continues to disrupt logistics and supply chains. Total sales rose sharply, driven by aggressive expansion (one hypermarket, three supermarkets, 25 Mini Big C and 19 Pure stores have been opened so far this year) and same-store growth. Mall sales are very strong.

On 3 May the company successfully undertook a capital increase via a private placement (which was oversubscribed more than four times), which contributes to support its expansion plans.

Vietnam once again achieved very robust organic growth in its sales on the quarter (+28.2%) in a context of lower inflation compared to 2011. A new convenience format was launched with the opening of a C Express.

⁴ Figures reported by the companies

International sales growth in Q2 2012

	Reported growth	Organic growth	Same-store growth
Latin America	+13.1%	+5.5%	+4.1%
Asia	+17.2%	+7.5%	+2.3%

International sales growth in H1 2012

	Reported growth	Organic growth	Same-store growth
Latin America	+20.7%	+9.4%	+7.9%
Asia	+14.7%	+8.6%	+3.3%

H1 2012 RESULTS: CONSOLIDATED TRADING PROFIT UP 11.6%

The Group achieved robust 7.5% **sales** growth in the first half. In organic terms, excluding the calendar effect, sales rose by 4%, driven by strong same-store growth and international expansion. Fast-growth markets accounted for 46% of Group consolidated sales in the first half. When including the full consolidation of GPA, fast-growth markets accounted for 59%⁵.

Group **trading profit** rose by +11.6% to €638 million, driven by steep growth in Latin America and Asia. Operating margins were strong at Monoprix, FPLP, and operations in Asia and Latin America.

The Group's fast-growth markets already account for 60% of consolidated trading profit in the first half. When including the full consolidation of GPA as of 1 January 2012, fast-growth markets account for 72%⁵.

Trading profit in France came to €251 million, which fell by -7.3% compared to the first half of 2011, driven mainly by declining non-food sales at Géant and the payment of the profit sharing bonus. Trading profit at Franprix-Leader Price rose by +15.4%, thanks to action plans at the various chains. Trading profit rose by 12.8% at Monoprix.

International trading profit surged by +28.7%, to €387 million. Organic growth was robust in Brazil, Colombia and Thailand. Excluding the scope effect (linked to the Casino's increased stake in GPA), international trading profit rose by +17.4%.

Other operating income and expenses (€104 million) include mainly provisions and charges for restructuring, litigation and transaction fees incurred by ongoing operations.

The evolution of the cost of debt remained under control at €222 million (vs. €214 million in H1 2011).

Net profit group share came to €124 million. When restated for exceptional items, underlying net profit⁶ group share amounted to €178 million, which was stable compared to first half of 2011.

For the first half of 2012 the Group's **net financial debt** (excluding Mercialys) came to €6,043 million, or €740 million lower than one year earlier. The Group continued to implement its €1.5 billion asset disposal and capital increase plan, hence reinforcing its financial structure. More than half of the plan had already been carried out by the end of the first half, thanks to disposal of Mercialys securities and its exceptional distribution (€670 million) and to Big C's private placement in Thailand (€102 million).

The **liquidity situation is solid**, with €1.4 billion in cash and €2.5 billion in undrawn confirmed credit lines, while the Group's bond debt maturity has been extended to 4.6 years (vs. 4.4 at the end of 2011 and 3.1 at the end of 2010).

⁵ H1 2012 pro forma with GPA and Mercialys fully consolidated and Monoprix proportionately consolidate (The impact of the full integration of GPA from 1 January 2012 on the Group's interim consolidated accounts is described in Note 17 to the interim consolidated financial statements)

⁶ Underlying net profit is equal to net profit on continuing operations, adjusted for other operating income and expenses and the effects of non-recurring financial income and non-recurring tax income and expenses (see appendices)

H1 2012 RESULTS

<i>Continuing operations (in €m)</i>	H1 2011	H1 2012	% chg.	% organic chg. ⁽¹⁾
SALES	16,144	17,348	+7.5%	+4.1%
- of which France	9,102	9,026	-0.8%	+0.3%
- of which International	7,041	8,322	+18.2%	+8.6%
EBITDA ⁽²⁾	929	1,004	+8.1%	+3.9%
- of which France	479	438	-8.6%	-6.8%
- of which International	450	566	+25.8%	+15.1%
Trading profit	571	638	+11.6%	+5.3%
- of which France	271	251	-7.3%	-8.6%
- of which International	301	387	+28.7%	+17.4%
Other operating income and expense, net	(125)	(104)	+17%	
Operating profit	446	534	+19.7%	
Finance costs, net	(214)	(222)	-3.6%	
Other financial income and expense, net	(9)	21		
Income tax expense	(52)	(95)		
Share of profits of associates	(4)	(15)		
Profit (loss) from Continuing operations, Group share	134	125	-6.6%	
Profit (loss) from discontinued operations, Group share	(1)	(1)		
Net profit, Group share	133	124	-6.5%	
UNDERLYING PROFIT, GROUP SHARE ⁽³⁾	178	178	+0.2%	

(1) Based on a comparable scope of consolidation and constant exchange rates, excluding the impact of real-estate disposals

(2) EBITDA: Earnings before interest, taxes, depreciation and amortisation.

(3) See details in the appendix.

Trading profit by format

FRANCE

<i>Trading profit (in €m)</i>	H1 2011	<i>Margin</i>	H1 2012	<i>Margin</i>	<i>Chg. (organic)</i>
Casino France	156	2.7%	119	2.0%	-77bp
Franprix-Leader Price	58	2.6%	67	3.1%	+71bp
Monoprix	57	5.8%	64	6.4%	+55bp
FRANCE	271	3.0%	251	2.8%	-26bp

INTERNATIONAL

<i>Trading profit (in €m)</i>	H1 2011	<i>Margin</i>	H1 2012	<i>Margin</i>	<i>Chg. (organic)</i>
Latin America	197	3.8%	265	4.2%	+39bp
Asia	96	6.7%	117	7.1%	+45bp
Other businesses	8	<i>n/a</i>	5	<i>n/a</i>	<i>n/a</i>
INTERNATIONAL	301	4.3%	387	4.6%	+35bp

H2 2012 PERSPECTIVES

Through the control of **GPA** and the signing of a letter of intent on **Monoprix**, the Casino Group will cross a strategic historical threshold in the second half. Its profile is now mostly exposed to fast-growth markets and to buoyant formats.

In **France**, in a very competitive backdrop, the Group will intensify its action plans during H2 2012. It will accelerate its leadership in non-food e-commerce through Cdiscount as well as the roll-out of the multi-channel. Expansion will continue in convenience formats, with ambitious objectives in all formats. Casino will seek to control its costs and reinforce its operating excellence. Action plans in hypermarkets are reinforced in food through ongoing promotions and in non-food by the proactive and accelerated reduction in surface areas and greater attractiveness of sites.

Internationally, where the Group operates on four, high-potential growth markets with a total population of more than 400 million, Casino will support the consolidation of its major subsidiaries' leadership.

- ✓ In **Brazil**, **GPA** is pursuing its rewarding strategy in a country with favourable prospects. The Group, a long-standing strategic partner of its subsidiary, will continue to support its development plan, which has proved successful. Casino has, meanwhile, reaffirmed its confidence in the company's management team.
- ✓ In **Colombia**, **Exito** continues to grow and to consolidate its leadership through 100 annual store openings focused on these high-potential convenience and discount formats. The company continues to develop its businesses complementary to retail which aim at strengthening its margin and continues to integrate the Disco and Devoto banners in Uruguay.
- ✓ **Big C** in **Thailand** will continue to roll-out its fast-growth and profitable strategy that has proved successful. The sustained commercial momentum will be reinforced by expansion on small formats and through the dual model combining hypermarkets and shopping malls. Big C's financial flexibility and development potential have been underpinned by the refinancing of its debt on attractive terms and by its successful capital increase via a private placement, which will help make it a major player in the region.
- ✓ In **Vietnam**, **Big C** continues to expand on the basis of the dual model, with the opening of four hypermarkets will shopping malls and the new C Express convenience format undergoing testing.

As from the date of effective change in control, the Group's stake in Mercialys will be accounted for under the equity method.

The Group reiterates its objectives for 2012:

- ✓ Group sales growth above 10%
- ✓ Stability in the Group's food market share in France
- ✓ Growth in the trading profit of FPLP
- ✓ Maintain a Net Financial Debt/EBITDA ratio below 2.2x
- ✓ Assets disposals and capital increases plan totalling €1.5 billion in 2012.

Agenda of coming releases:

Monday 15 October 2012: Q3 sales

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APPENDICES

Main changes in the consolidation scope

- Full consolidation of PRO and SARJEL within the Franprix-Leader Price group, effective 1 February 2011
- Full consolidation of SODEME within the Franprix-Leader Price group, effective 15 April 2011
- Full consolidation of DSO within the Franprix-Leader Price group, from 1 February to 31 August 2011
- Full consolidation of BARAT within the Franprix-Leader Price group, effective 8 March 2012
- GPA stake raised to 40.3% as at 30 June 2012 from 37.1% as at 30 June 2011.
- During H1 2012, Mercialys was fully consolidated. In accordance with IFRS 5, Mercialys' assets and liabilities have now been reclassified on the consolidated balance sheet under "Assets held for sale" and "Liabilities associated with assets held for sale".

Exchange rates

Average exchange rates	Q1 2011	Q1 2012	% chg.	H1 2011	H1 2012	% chg.
Argentina (ARS/EUR)	0.182	0.176	-3.6%	0.176	0.176	-0.3%
Uruguay (UYP/EUR)	0.037	0.039	+4.8%	0.037	0.039	+4.0%
Thailand (THB/EUR)	0.024	0.025	+2.8%	0.023	0.025	+5.7%
Vietnam (VND/EUR) (x1000)	0.037	0.037	-0.1%	0.035	0.037	+5.5%
Colombia (COP/EUR) (x1000)	0.390	0.424	+8.7%	0.388	0.430	+10.8%
Brazil (BRL/EUR)	0.439	0.432	-1.6%	0.437	0.414	-5.3%

Reconciliation of reported profit to underlying profit

Underlying profit corresponds to net profit from continuing operations adjusted for the impact of other operating income and expense (as defined in the “Significant Accounting Policies” section of the notes to the consolidated financial statements), non-recurring financial items and non-recurring income tax expense/benefits.

Non-recurring financial items include fair value adjustments to certain financial instruments at fair value through profit or loss whose market value may be highly volatile. For example, fair value adjustments to financial instruments that do not qualify for hedge accounting and embedded derivatives indexed to the Casino share price are excluded from underlying profit.

Non-recurring income tax expense/benefits correspond to tax effects related directly to the above adjustments and to direct non-recurring tax effects. In other words, the tax on underlying profit before tax is calculated at the standard average tax rate paid by the Group. Underlying profit is a measure of the Group’s recurring profitability.

<i>in €m</i>	H1 2011	Adjustments	H1 2011 (underlying)	H1 2012	Adjustments	H1 2012 (underlying)
TRADING PROFIT	571	0	571	638	0	638
Other operating income and expense, net	(125)	125	0	(104)	104	0
OPERATING PROFIT	446	125	571	551	104	638
Finance costs, net	(214)	0	(214)	(222)	0	(222)
Other financial income and expense, net ⁽¹⁾	(9)	11	2	21	(24)	(3)
Income tax expense ⁽²⁾	(52)	(50)	(102)	(95)	(31)	(126)
Share of profit of associates	(4)	0	(4)	(15)	0	(15)
PROFIT (LOSS) ON CONTINUING OPERATIONS	166	86	252	223	49	271
of which minority interests ⁽³⁾	32	42	74	98	(5)	93
OF WHICH GROUP SHARE	134	44	178	125	53	178

(1) The following are deducted from Other financial income and expenses: the impact of monetary discounting of tax liabilities in Brazil (-€10m in 2011 and -€7m in 2012), translation losses on Venezuelan state receivables in USD (-€30m in 2011 and €0m in 2012), as well as fair value changes of the Total Return Swap on Exito, GPA and Big C shares (+€29m in 2011 and +€32m in 2012).

(2) The following are deducted from tax charges: tax items corresponding to the items deducted above, as well as non-recurring income and charges.

(3) The following are deducted from minority interests: the amounts related to the items subtracted above.

Q2 AND H1 SALES

	Q2		% chg.		H1		% chg.	
	2011 €m	2012 €m	Reported	At constant exchange rates	2011 €m	2012 €m	Reported	At constant exchange rates
FRANCE	4,687.7	4,531.3	-3.3%	-3.3%	9,102.2	9,026.4	-0.8%	-0.8%
<i>Of which:</i>								
Casino France	3,009.5	2,940.7	-2.3%	-2.3%	5,866.6	5,862.0	-0.1%	-0.1%
Géant hypermarkets	1,361.1	1,277.2	-6.2%	-6.2%	2,637.4	2,548.3	-3.4%	-3.4%
Casino supermarkets	907.8	934.4	+2.9%	+2.9%	1,742.6	1,799.5	+3.3%	+3.3%
Superettes	370.3	359.7	-2.9%	-2.9%	715.1	713.3	-0.3%	-0.3%
Cdiscount & Other businesses	370.3	369.4	-0.2%	+9.1%	771.4	801	+3.8%	+3.8%
Franprix – Leader Price	1,184.6	1,095.9	-7.5%	-7.5%	2,258.9	2,158.0	-4.5%	-4.5%
Monoprix	493.5	494.7	+0.2%	+0.2%	976.7	1,006.4	+3.0%	+3.0%
INTERNATIONAL	3,606.2	4,077.4	+13.1%	+13.3%	7,041.5	8,321.5	+18.2%	+17.5%
<i>Of which:</i>								
Latin America	2,680.2	3,031.4	+13.1%	+16.0%	5,185.6	6,256.5	+20.7%	+21.4%
Asia	711.1	833.4	+17.2%	+7.5%	1,430.9	1,641.4	+14.7%	+8.6%
Other businesses	214.8	212.5	-1.1%	-1.5%	425.1	423.7	-0.3%	-0.7%
SALES FROM CONTINUING OPERATIONS	8,293.8	8,608.6	+3.8%	+3.9%	16,143.7	17,347.9	+7.5%	+7.1%

STORE NUMBERS AT YEAR-END: FRANCE

FRANCE	31 Dec. 2011	31 March 2012	30 June 2012
Géant Casino hypermarkets	127	126	123
<i>Of which French affiliates</i>	8	8	8
<i>International affiliates</i>	5	5	5
+ service stations	101	100	97
Casino supermarkets	422	425	434
<i>Of which French Franchisees/Affiliates</i>	51	51	54
<i>International Franchisee/Affiliates</i>	32	35	35
+ service stations	170	169	172
Franprix supermarkets	897	892	897
<i>Of which Franchisee outlets</i>	379	377	384
Monoprix supermarkets	514	518	523
<i>Of which Naturalia</i>	55	58	60
<i>Of which Franchisee outlets/Affiliates</i>	130	131	131
Leader Price discounts	608	595	599
<i>Of which Franchisee outlets</i>	271	245	256
Total supermarkets + discounts	2,441	2,430	2,453
<i>Of which Franchisee outlets/Stores operated under business leases</i>	863	839	860
Petit Casino superettes	1,758	1,745	1,707
<i>Of which Franchisee outlets</i>	29	28	26
Casino Shopping superettes	6	7	10
Casino Shop superettes	16	19	27
Eco Services superettes	1	1	1
Coop Alsace superettes			31
<i>Of which Franchisee outlets</i>			31
Spar superettes	956	955	972
<i>Of which Franchisee outlets</i>	755	743	748
Vival superettes	1,752	1,699	1,708
<i>Of which Franchisee outlets</i>	1,750	1,697	1,706
Casitalia and C'Asia superettes	1	1	1
Other franchise stores	1,134	1,115	1,109
<i>Corner, Relay, Shell, Elf, Carmag, etc.</i>	1,134	1,115	1,109
Wholesale activity	937	935	935
TOTAL Convenience stores	6,561	6,477	6,501
<i>Of which Franchisee outlets/Stores operated under business leases/wholesaling</i>	4,606	4,519	4,556
Other Affiliate stores	26	28	28
<i>Of which French Affiliates</i>	18	20	19
<i>International Affiliates</i>	8	8	9
DIV Other businesses	295	297	304
<i>Cafeterias</i>	293	295	302
<i>Cdiscount</i>	2	2	2
TOTAL France	9,450	9,358	9,409
Hypermarkets (hypermarkets)	127	126	123
Supermarkets (SM)	1,833	1,835	1,854
Discount (DIS)	608	595	599
Superettes + other stores	6,587	6,505	6,529
Other (DIV)	295	297	304

STORE NUMBERS AT YEAR-END: INTERNATIONAL

International	31 Dec. 2011	31 March 2012	30 June 2012
ARGENTINA	24	24	24
<i>Libertad hypermarkets</i>	15	15	15
Other businesses	9	9	9
URUGUAY	52	52	52
Géant hypermarkets	1	1	1
Disco supermarkets	27	27	27
Devoto supermarkets	24	24	24
BRAZIL	1,571	1,570	1,575
Extra hypermarkets	132	133	134
Pao de Açucar supermarkets	159	158	159
Extra Perto supermarkets	204	204	204
Assai discount stores	59	60	59
Extra Facil and Minimercado Extra superettes	72	71	69
DIV Casas Bahia	544	544	547
DIV Ponto Frio	401	400	403
THAILAND	221	240	268
Big C hypermarkets	108	108	109
Big C supermarkets	12	14	15
Mini Big C superettes	51	62	75
DIV Pure	50	56	69
VIETNAM	23	23	24
Big C hypermarkets	18	18	18
New Cho superettes	5	5	5
C Express superettes	0	0	1
INDIAN OCEAN	53	53	53
Jumbo hypermarkets	11	11	11
Score/Jumbo supermarkets	22	22	22
Cash and Carry supermarkets	5	5	5
Spar supermarkets	8	8	8
DIV Other	7	7	7
COLOMBIA	351	366	383
Exito hypermarkets	80	82	84
Pomona, Carulla, Exito supermarkets	130	131	133
Surtimax discount stores	78	84	89
Exito Express and Carulla Express superettes	54	60	69
DIV Ley and Other	9	9	8
TOTAL INTERNATIONAL	2,295	2,328	2,379
Hypermarkets (HM)	365	368	372
Supermarkets (SM)	591	593	597
Discount (DIS)	137	144	148
Superettes (SUP)	182	198	219
Other (DIV)	1,020	1,025	1,043