

Insider trading Delim.: Calendar trading Block: out periods (8)

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Black-out Periods linked to publication of results

2018																																			
January			February			March			April			May			June			July			August			September			October			November			December		
M	Stock exchange closed	1	T	1	T	1	Sa	1	T	Stock exchange closed	1	F	1	S	1	W	1	S	1	W	1	S	1	M	1	T	1	S	1						
T	2	F	2	F	2	M	Stock exchange closed	2	W	2	S	2	M	2	T	2	T	2	S	2	S	2	T	2	F	2	S	2							
W	3	S	3	S	3	T	3	T	3	S	3	M	3	T	3	F	3	M	3	W	3	M	3	W	3	S	3	M	3						
T	4	S	4	S	4	W	4	F	4	M	4	W	4	W	4	S	4	T	4	T	4	S	4	T	4	T	4	T	4						
F	5	M	5	M	5	T	5	S	5	T	5	T	5	T	5	S	5	W	5	F	5	M	5	F	5	M	5	W	5						
S	6	T	6	T	6	F	6	S	6	W	6	W	6	F	6	M	6	T	6	S	6	T	6	S	6	T	6	T	6						
S	7	W	7	W	7	S	7	M	7	S	7	T	7	S	7	T	7	F	7	F	7	W	7	T	7	W	7	F	7						
M	8	T	8	T	2017 Annual results	8	S	8	W	8	F	8	S	8	W	8	S	8	S	8	M	8	M	8	S	8	W	8	S	8					
T	9	F	9	F	9	T	9	W	9	S	9	M	9	T	9	F	9	M	9	T	9	S	9	F	9	F	9	S	9						
W	10	S	10	S	10	T	10	T	10	S	10	T	10	F	10	T	10	S	10	M	10	S	10	W	10	S	10	M	10						
T	11	S	11	S	11	W	11	F	11	M	11	W	11	W	11	S	11	T	11	T	11	S	11	T	11	T	11	T	11						
F	12	M	12	M	12	T	12	S	12	T	12	T	12	S	12	W	12	W	12	F	12	M	12	F	12	M	12	W	12						
S	13	T	13	T	13	F	13	S	13	W	13	W	13	F	13	M	13	T	13	T	13	S	13	T	13	T	13	T	13						
S	14	W	14	W	14	S	14	M	14	T	14	T	14	S	14	T	14	F	14	S	14	W	14	S	14	W	14	F	14						
M	15	T	15	T	15	S	15	S	15	T	15	T	15	S	15	W	15	S	15	M	15	T	15	M	15	T	15	S	15						
T	16	F	16	F	16	M	16	W	16	S	16	M	16	T	16	S	16	S	16	T	16	F	16	T	16	F	16	S	16						
W	Q4 2017 Sales	S	17	S	17	T	Q1 2018 Sales	17	T	17	S	S	17	T	17	F	17	M	17	W	17	W	17	W	17	S	17	M	17						
S	18	S	18	S	18	W	18	F	18	M	18	M	18	S	18	S	18	T	18	T	18	S	18	T	18	S	18	T	18						
S	20	M	19	M	19	T	19	S	19	T	19	T	19	S	19	T	19	W	19	F	19	M	19	F	19	M	19	W	19						
T	21	T	20	T	20	F	20	S	20	W	20	W	20	F	20	M	20	T	20	S	20	T	20	T	20	T	20	T	20						
M	22	W	21	W	21	S	21	M	21	T	21	T	21	S	21	S	21	F	21	T	21	S	21	S	21	W	21	F	21						
T	23	T	22	T	22	S	22	F	22	T	22	T	22	S	22	W	22	T	22	W	22	M	22	M	22	T	22	S	22						
W	24	S	23	F	23	M	23	W	23	S	23	M	23	S	23	T	23	T	23	S	23	T	23	S	23	T	23	S	23						
W	24	S	24	S	24	T	24	T	24	S	24	T	24	T	24	F	24	F	24	M	24	W	24	W	24	S	24	M	24						
T	25	S	25	S	25	W	25	F	25	M	25	W	25	W	25	S	25	T	25	T	25	T	25	T	25	S	25	T	25						
F	26	M	26	M	26	T	26	S	26	T	26	T	26	S	26	S	26	W	26	W	26	F	26	F	26	M	26	W	26						
S	27	T	27	T	27	F	27	S	27	W	27	F	27	M	27	M	27	T	27	T	27	T	27	S	27	T	27	T	27						
S	28	W	28	W	28	W	28	M	28	S	28	T	28	S	28	T	28	F	28	W	28	S	28	W	28	T	28	F	28						
M	29	T	29	T	29	S	29	T	29	F	29	T	29	S	29	W	29	S	29	S	29	M	29	T	29	T	29	S	29						
T	30	F	Stock exchange closed	30	M	30	W	30	S	30	S	30	M	30	T	30	T	30	S	30	T	30	F	30	T	30	F	30	S	30					
W	31	S	31	S	31	T	31	T	31	T	31	T	31	T	31	F	31	T	31	F	31	W	31	W	31	T	31	M	31						

Black-out Periods : 30 calendar days for annual and half year financial results and 15 calendar days for quarterly financial information, including the publication date

(*) For beneficiaries of free shares, see also, § 4.2.3 of Insider trading Policy