

CASINO, GUICHARD-PERRACHON

Insider trading Policy - Calendar trading Black-out periods (*)

Black-out Periods linked to publication of results

| 2018 | | | | 2019 |
|-----------|------------------------------|----------|--------------------------------------|-------------------------------------|
| September | October | November | December | January |
| S 1 | M 1 | T 1 | S 1 | T 1 <i>Stock exchange closed</i> |
| S 2 | T 2 | F 2 | S 2 | W 2 |
| M 3 | W 3 | S 3 | M 3 | T 3 |
| T 4 | T 4 | S 4 | T 4 | F 4 |
| W 5 | F 5 | M 5 | W 5 | S 5 |
| T 6 | S 6 | T 6 | T 6 | S 6 |
| F 7 | S 7 | W 7 | F 7 | M 7 |
| S 8 | M 8 | T 8 | S 8 | T 8 |
| S 9 | T 9 | F 9 | S 9 | W 9 |
| M 10 | W 10 | S 10 | M 10 | T 10 |
| T 11 | T 11 | S 11 | T 11 | F 11 |
| W 12 | F 12 | M 12 | W 12 | S 12 |
| T 13 | S 13 | T 13 | T 13 | S 13 |
| F 14 | S 14 | W 14 | F 14 | M 14 |
| S 15 | M 15 | T 15 | S 15 | T 15 Q3 2018 Sales |
| S 16 | T 16 | F 16 | S 16 | W 16 |
| M 17 | W 17 | S 17 | M 17 | T 17 |
| T 18 | T 18 Q3 2018 Sales | S 18 | T 18 | F 18 |
| W 19 | F 19 | M 19 | W 19 | S 19 |
| T 20 | S 20 | T 20 | T 20 | S 20 |
| F 21 | S 21 | W 21 | F 21 | M 21 |
| S 22 | M 22 | T 22 | S 22 | T 22 |
| S 23 | T 23 | F 23 | S 23 | W 23 |
| M 24 | W 24 | S 24 | M 24 | T 24 |
| T 25 | T 25 | S 25 | T 25 <i>Stock exchange closed</i> | F 25 |
| W 26 | F 26 | M 26 | W 26 <i>Stock exchange closed</i> | S 26 |
| T 27 | S 27 | T 27 | T 27 | S 27 |
| F 28 | S 28 | W 28 | F 28 | M 28 |
| S 29 | M 29 | T 29 | S 29 | T 29 |
| S 30 | T 30 | F 30 | S 30 | W 30 |
| | W 31 | | M 31 | T 31 |

Black-out Periods : 30 calendar days for annual and half year financial results and 15 calendar days for quarterly financial information, including the publication date

(*) For beneficiaries of free shares, see also, § 4.2.3 of Insider trading Policy