



21 December 2018

The Casino Group completed the disposal of 67 Monoprix real estate assets to GENERALI Group and AG2R LA MONDIALE for €742 million

Following the synallagmatic agreements signed on 28 September and 17 October 2018, the Casino Group announces that it has completed yesterday the disposal of 53 and 14 Monoprix real estate assets to respectively GENERALI Group and AG2R LA MONDIALE.

After deducting registration fees, these transactions amount to €742 million, for a total annual rent of €35.4 million.

With a total amount of €1.1 billion assets disposed of at end-2018 following these transactions, the Casino Group exceeds the initial disposal target set on 11 June.

The Casino Group confirms all of its 2018 objectives. Continued good operational performance and the progressive roll-out of new profitability levers (new Horizon purchasing alliance, further data monetization, accelerated external development of GreenYellow) will enable Casino Group to improve its retail trading profit in France in 2019 at a similar pace to 2018, including the effects of additional rents.

About Casino Group

Casino Group is a well-established and key player in the French retail industry as well as a leader in the global food retail market, with more than 12,000 stores worldwide – in France, Latin America and in the Indian Ocean region. The Group has built up a portfolio of strong, dynamic and complementary banners, thanks to its workforce of over 220,000 people driven by a passion for retail and customer service, generating consolidated net sales of €38bn in 2017. In France, the Group successfully implemented its multi-format, multi-brand and multi-channel model by leveraging its large network of hypermarkets (Géant), supermarkets (Casino), urban supermarkets (Monoprix, Franprix, Leader Price), convenience stores (Casino Shop, Vival, Spar, Leader Price Express) and the French e-commerce leader Cdiscount. The Group is notably present in Latin America: N°1 in Brazil with GPA and Via Varejo and in Colombia with Grupo Exito. In all of its host countries, the Casino Group focuses its development on the formats with the highest potential and ability to adapt in order to meet customer needs, both today and in the future. www.groupe-casino.fr

CASINO GROUP

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