

This document is a free translation of the original French version

Annual General Meeting of 7 May 2019

Answer of the Board of Directors to the question submitted by IPAC, (*Initiative pour un actionnariat citoyen*), received on 29 April 2019

- <u>Question</u>:

"Despite the commitments made, it seems that we are still behind on our goals for addressing climate change. The measures in place appear to be inadequate and are taking too long to implement. For example, some of our stores in France and abroad are still using open front refrigeration units. Could you tell us how quickly these units are being phased out of the group's stores worldwide and what deadline has been set for them to be phased out completely?"

- Answer of the Board of Directors:

"The Casino Group is committed to fighting climate change, and joined the Science Based Targets initiative in 2018 in order to ensure that its activities are consistent with the objective of limiting the increase in global surface temperature to less than 2° C, as defined by the Paris Agreement.

Energy, especially electricity, is one of the Group's main sources of greenhouse gas emissions.

Accordingly, in 2012, the Group made a commitment to the French Ministry for the Ecological Transition to have doors fitted on at least 75% of refrigerated display cases by 2020. The Group began by installing doors on refrigerated display cases in the integrated stores that were consuming the most electricity. As a result, display cases in 98% of Casino hypermarkets and 90% of Casino supermarkets are now equipped with doors. This policy has been extended to the Group's other banners: 100% of Franprix, and 2/3 of Monoprix and Naturalia stores are already equipped with doors on their display cases and will meet the 2020 objective.

Outside France, freezer units in 100% of Extra hypermarkets, 95% of Extra supermarkets and 95% of Pão de Açucar stores are equipped with doors. In terms of refrigerated units, 71% of Extra hypermarkets, 50% of Extra supermarkets, 45% of Pão de Açucar stores and 63% of convenience stores use display cases with doors.

In addition, doors are systematically installed when stores are renovated.

We are continuing to equip stores under all our banners, so that those still using open front refrigerated display cases will switch to closed units within the next few years."

CASINO, GUICHARD-PERRACHON

Société anonyme au capital de 167 886 006,48 € - Siège social : 1, Cours Antoine Guichard – 42000 Saint-Etienne - 554 501 171 R.C.S. Saint-Etienne