

Signing of purchase pledges for the sale of three Géant Casino hypermarkets for €42 million

Paris, 24 July 2019,

The Casino Group has signed new purchase pledges as part of its strategy to dispose of structurally loss-making stores (hypermarkets, supermarkets, Leader Price stores).

The pledges represent total proceeds of €42 million and concern:

- The sale of the real estate and business of the hypermarket in Marmande (47) to an experienced retailer that intends to convert the store to the U banner.
- The sale of the real estate and business of the hypermarket in Onet-le-Chateau (21) to an associate of the Système U network.
- The sale of the real estate and business of the hypermarket in Béziers (34) to a Leclerc member.

Together, these stores represented net sales of approximately €76 million in 2018 for a trading loss of around €2 million.

The signed pledges provide for the transfer of the employment contracts of the stores' employees to the buyers in accordance with French rules. The transactions are expected to be completed at the end of 2019, after the prior consultation of employee representatives and fulfilment of the customary conditions precedent.

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