

Casino Group has finalised the sale to GBH of its subsidiary Vindémia, the leading retailer in the Indian Ocean

Paris, 30th June 2020,

Casino Group announces that it has finalised the sale of its subsidiary Vindémia, the leading retailer in the Indian Ocean, for an enterprise value of €219 million.

Proceeds from the sale amount to €207 million based on an estimated net financial debt and working capital requirement at 30 June 2020, of which €186 million has been received today.

The completion of this sale follows the approval of the French Competition Authority.

It brings the total amount of proceeds received from the sale of non-strategic assets to €2.0 billion since July 2018, out of a total signed to date of €2.8 billion.

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