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Success of the Casino Group refinancing transaction for an amount of €1.525 billion

Paris, 31 March 2021,

Casino Group announces the success of its debt refinancing transaction launched on 22 March 2021 including:

- **A new Term Loan B Facility of €1 billion, with maturity August 2025 and interest rate Euribor + 4.0%¹, with the same securities as the existing Term Loan B Facility;**
- **A new senior unsecured bond of €525 million, with maturity April 2027 and coupon of 5.25%.**

Those financings total €1.525 billion, above the initial target of €1.225 billion in view of the strong interest of the investors

The cash raised will be used to reimburse the existing Term Loan B Facility of €1.225 billion with maturity January 2024, and interest rate Euribor + 5.5%. The €300 million excess cash will be used for future refinancing of debt.

The average debt² maturity is therefore extended from 3.1 to 3.7 years.

The settlement of the transactions is expected to occur by April 13.

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¹ With a floor at zero

² Bonds and Term Loan B

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