

## Details of the backstopped capital increases of 275 million euros to be implemented as part of the financial restructuring

Paris, 31 October 2023

Further to its press release of 5 October 2023, Casino Group announces that on 25 October 2023 at midnight (CET), the last commitment date for subscribing to the €275 million backstopped capital increases, Casino has received commitments to subscribe from the creditors for a total amount of approximately €195 million (i.e. circa 71% of the amount to be subscribed).

In accordance with the lock-up agreement dated 5 October 2023<sup>1</sup>, the Group, the Consortium and the initial secured creditors who undertook to backstop the capital increase have decided, in view on the one hand of the subscription undertakings received, the additional time and costs incurred by a rights issue, and on the other hand of the Group's latest results (see Casino's publication of 26 October 2023), to immediately implement the guarantee of the secured creditors concerned for the remaining amount of approximately 80 million euros to be subscribed.

Therefore, Casino will not launch a rights issue as part of its restructuring.

As previously communicated by Casino<sup>2</sup>, the implementation of the capital increases planned as part of the financial restructuring plan, which should be completed by 30 April 2024 at the latest, will result in massive dilution for existing shareholders and Rallye will no longer control Casino.

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<sup>1</sup> See page 5 of the presentation dated 5 October 2023

<sup>2</sup> See page 11 de la présentation du 5 octobre 2023

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