

CASINO, GUICHARD-PERRACHON

A public limited company (*société anonyme*) with share capital of €165,892,131.90 and its registered office at 1, cours Antoine Guichard, 42000 Saint-Etienne, France, registered with the Saint-Etienne Trade and Companies Registry under number 554 501 171 (hereinafter the "**Company**" or "**CGP**")

Notice from CGP's Court-Appointed Receivers to the parties affected by the draft accelerated safeguard plan (Article R. 626-55 of the French Commercial Code [*Code de commerce*])

In a decision handed down on 25 October 2023, the Paris Commercial Court decided to open accelerated safeguard proceedings (*procédure de sauvegarde accélérée*) for the Company and appointed:

- SELARL FHBX, represented by Maître Hélène Bourbouloux, whose business address is 176, avenue Charles de Gaulle, 92200 Neuilly-sur-Seine;
- SELARL Thevenot Partners, represented by Maître Aurélia Perdereau, whose business address is 42, rue de Lisbonne, 75008 Paris; and
- SCP Abitbol et Rousselet, represented by Maître Frédéric Abitbol, whose business address is 38, avenue Hoche, 75008 Paris,

in their capacity as court-appointed receivers of the Company in a supervisory role (the "**Court-Appointed Receivers**").

In support of the request to open accelerated safeguard proceedings, the Company has drawn up and submitted to the Court a draft accelerated safeguard plan.

1) Parties affected by the draft accelerated safeguard plan

In accordance with the provisions of Article R. 626-55 of the French Commercial Code, the Court-Appointed Receivers hereby notify the holders of claims and rights pre-dating the decision to open accelerated safeguard proceedings for the Company that they are parties affected by the draft accelerated safeguard plan and that they are consequently members of a class (the "**Affected Parties**"), pursuant to Article L. 626-30 of the French Commercial Code:

- **Creditors secured by collateral in the form of assets belonging to the Company for the following financing:**
 - Secured bank creditors, for the following financing:

Reference	Description
1 RCF 2026 – 2051M	Guarantee from Casino, Guichard-Perrachon as security for the Revolving Facility Agreement dated 18 November 2019 entered into under French law between Casino, Guichard-Perrachon, Casino Finance and Monoprix as Borrowers, Crédit Agricole Corporate and Investment Bank as Agent and Citibank N.A., London Branch as Security Agent, in a principal amount of €2,051,420,169, maturing on 16 July 2026 for Tranche A and on 31 October 2023 for Tranche B
2 TLB 2025 – 1425M	Senior Facilities Agreement dated 1 April 2021 entered into under United Kingdom law between Casino, Guichard-Perrachon as Borrower, Crédit Suisse (Deutschland) Aktiengesellschaft as Agent and Citibank N.A., London Branch as Security Agent, in a principal amount of €1,425,000,000, maturing on 31 August 2025

- **The Company's unsecured creditors, for the following financing:**

- Holders of secured high-yield notes¹, for the following financing:

Reference	Description
3 HY 2024 – 553M	Autonomous guarantee from Casino, Guichard-Perrachon in respect of a high-yield notes Indenture dated 20 November 2019 entered into under New York State law between Quatrim as Issuer, Citibank N.A., London Branch as Registrar and Citibank N.A., London Branch as Trustee, in an initial nominal amount of €800,000,000, bearing interest at a rate of 5.875% per annum and maturing on 15 January 2024, identified under ISIN codes XS2010039118 and XS2010038490

- Holders of unsecured high-yield notes, for the following financing:

Reference	Description
4 HY 2026 – 371M	High-yield notes issued pursuant to an Indenture dated 22 December 2020 entered into under New York State law between Casino, Guichard-Perrachon as Issuer, Citibank N.A., London Branch as Registrar and Citibank N.A., London Branch as Trustee, in an initial nominal amount of €400,000,000, bearing interest at a rate of 6.625% per annum and maturing on 15 January 2026, identified under ISIN code XS2276596538
5 HY 2027 – 516M	High-yield notes issued pursuant to an Indenture dated 13 April 2021 entered into under New York State law between Casino, Guichard-Perrachon as Issuer, Citibank N.A., London Branch as Registrar and Citibank N.A., London Branch as Trustee, in a nominal amount of €525,000,000, bearing interest at a rate of 5.25% and maturing on 15 April 2027, identified under ISIN code XS2328426445

- Holders of unsecured notes and other unsecured debt securities governed by French law, for the following financing:

Reference	Description
6 EMTN 2024 – 509M	Euro Medium Term Notes issued pursuant to a prospectus dated 3 December 2013 and Final Terms dated 28 February 2014, in an initial nominal amount of €900,000,000, bearing interest at an initial rate of 3.248% (adjusted to 4.498%) and maturing on 7 March 2024, identified under ISIN code FR0011765825
7 EMTN 2025 – 357M	Euro Medium Term Notes issued pursuant to a prospectus dated 1 December 2014 and Final Terms dated 4 December 2014, in an initial nominal amount of €650,000,000, bearing interest at an initial rate of 2.330% (adjusted to 3.580%) and maturing on 7 February 2025, identified under ISIN code FR0012369122
8 EMTN 2026 – 414M	Euro Medium Term Notes issued pursuant to a prospectus dated 3 December 2013 and Final Terms dated 1 December 2014, in an initial nominal amount of €900,000,000, bearing interest at an initial rate of 2.798% (adjusted to 4.048%) and maturing on 5 August 2026, identified under ISIN code FR0012074284

¹ It being specified that the guarantee claim itself is not secured by collateral granted by Casino, Guichard-Perrachon as guarantor

Reference	Description
9	NEUCP 2023 – 5M Short-term negotiable note issued on 24 February 2023 under an unsecured Negotiable European Commercial Paper (NEU CP) programme dated 9 June 2022, in a nominal amount of USD 5,000,000, bearing interest at a rate of 5.95% and maturing on 26 June 2023, identified under ISIN code FR0127851899
10	TSSDI 2005 – 500M Undated Deeply Subordinated Notes issued pursuant to the Offering Circular dated 18 January 2005, in a nominal amount of €500,000,000, bearing interest at an initial rate of 7.5% (adjusted to the 10-year CMS rate +1%, capped at 9%), identified under ISIN code FR0010154385
11	TSSDI 2005 – 100M Undated Deeply Subordinated Notes issued pursuant to the Offering Circular dated 11 February 2005, in a nominal amount of €100,000,000, bearing interest at an initial rate of 7.5% (adjusted to the 10-year CMS rate +1%, capped at 9%), identified under ISIN code FR0010154385 (securities assimilated with the Undated Deeply Subordinated Notes issued pursuant to the Offering Circular dated 18 January 2005)
12	TSSDI 2013 – 750M Undated Deeply Subordinated Notes issued pursuant to the prospectus dated 22 October 2013, in a nominal amount of €750,000,000, bearing interest at an initial rate of 4.87% (adjusted to a floating rate +3.819%), identified under ISIN code FR0011606169

- The beneficiaries of the indemnity undertaking in respect of the impairment of goodwill arising on the acquisition of shares in Companhia Brasileira de Distribuição and granted by CGP under the terms of an Indemnity Agreement dated 8 July 2005;
- Beneficiaries of the Company's free share plans for which the vesting period is in progress:

Reference	Description
13	AGA 2023 – 6789 Beneficiaries of the Casino, Guichard-Perrachon free share plan implemented on 15 December 2021, with an initial vesting date of 31 July 2023 for 9,052 authorised free shares and 6,789 free shares still to be awarded
14	AGA 2024 – 7809 Beneficiaries of the Casino, Guichard-Perrachon free share plan implemented on 7 May 2019, with a vesting date of 7 May 2024 for 7,809 authorised free shares
15	AGA 2025 – 8171 Beneficiaries of the Casino, Guichard-Perrachon free share plan set up on 27 April 2020, with a vesting date of 27 April 2025 for 8,171 authorised free shares
16	AGA 2024 – 114114 Beneficiaries of the Casino, Guichard-Perrachon free share plan set up on 28 July 2021, with a vesting date of 28 July 2024 for 231,932 authorised free shares and 114,114 free shares still to be awarded
17	AGA 2026 – 3972 Beneficiaries of the Casino, Guichard-Perrachon free share plan set up on 28 July 2021 with a vesting date of 28 July 2026 for 3,972 authorised free shares
18	AGA 2023 – 20853 Beneficiaries of the Casino, Guichard-Perrachon free share plan set up on 28 July 2021, with an initial vesting date of 30 April 2023 for 22,641 authorised free shares and 20,853 free shares still to be awarded
19	AGA 2025 – 196426 Beneficiaries of the Casino, Guichard-Perrachon free share plan set up on 10 May 2022, with a vesting date of 10 May 2025 for 318,727 authorised free shares and 196,426 free shares still to be awarded

Reference	Description
20 AGA 2024 – 4326	Beneficiaries of the Casino, Guichard-Perrachon free share plan set up on 10 May 2022, with a vesting date of 28 February 2024 for 6,798 authorised free shares and 4,326 free shares still to be awarded
21 AGA 2024 – 40707	Beneficiaries of the Casino, Guichard-Perrachon free share plan set up on 15 December 2022 with a vesting date of 31 August 2024 for 61,836 authorised free shares and 40,707 free shares still to be awarded
22 AGA 2026 – 843007	Beneficiaries of the Casino, Guichard-Perrachon free share plan set up on 21 April 2023, with a vesting date of 21 April 2026 for 856,777 authorised free shares and 843,007 free shares still to be awarded

▪ **Company shareholders**

Accordingly, other holders of claims and rights pre-dating the decision to initiate accelerated safeguard proceedings for the Company who are not expressly listed above are not affected by such proceedings.

2) Communication of subordination agreements

The Court-Appointed Receivers invite the Affected Parties to inform them of any existing subordination agreement of which they are aware entered into before 25 October 2023, together with all supporting documentation, by email to the following address projectc@thevenotpartners.eu, CC casino@is.kroll.com, no later than ten calendar days from the publication of this notice.

Failure to disclose any such agreements within the aforementioned timeframe will render them unenforceable against the accelerated safeguard proceedings, in accordance with Articles L. 626-30 and R. 626-55 of the French Commercial Code.

3) Electronic communication with the Court-Appointed Receivers

The Court-Appointed Receivers hereby inform the Affected Parties that any electronic communication must be sent by email to the following address: projectc@thevenotpartners.eu, CC casino@is.kroll.com.

In accordance with Article R. 626-55 of the French Commercial Code, the use of these electronic communication methods constitutes consent to electronic transmission.

The Company's Court-Appointed Receivers:

- **SELARL FHBX** (Maître Hélène Bourbouloux)
- **SELARL Thevenot Partners** (Maître Aurélia Perdereau)
- **SCP Abitbol et Rousselet** (Maître Frédéric Abitbol)